

Media release

Ad hoc announcement pursuant to Art. 53 LR

Change on the Executive Board of VP Bank Group and appointment of a new CEO of VP Bank (Switzerland) Ltd.

Vaduz, 15 November 2022

The Client Solutions business unit will be regrouped by the end of 2022. Thomas von Hohenhau will leave the Executive Board of VP Bank Group. Dr Mara Harvey will take over as the CEO of VP Bank (Switzerland) Ltd, including responsibility for the management of the Europe region.

By the end of 2022, the Client Solutions business unit, which is currently under the leadership of Thomas von Hohenhau, will be regrouped. Thomas von Hohenhau will steer through the transformation and has decided to leave VP Bank once it has been completed.

All client activities will be transferred to regional responsibility - consisting of the regions Liechtenstein (including BVI), Asia and Europe. The Liechtenstein home market region will now be responsible not only for intermediary and private client business on the home market but also for the two fund management companies Funds Solutions (Liechtenstein) AG and Funds Solutions (Luxemburg) AG.

The remaining functional departments will be brought together within a new Group Products & Solutions area, which will pool all expertise relating to the creation and development of the products and services offered by VP Bank Group. It will be headed by Dr Rolf Steiner, who is currently in charge of the CEO Office.

Subject to the approval of the responsible financial markets regulator, the new CEO of VP Bank (Switzerland) Ltd will be Dr Mara Harvey, who will join VP Bank on 1 January 2023. She holds a PhD in economics and has more than 20 years' experience in the wealth management industry. She will also take on responsibility for the Europe region which, alongside the Zurich location, also includes the Luxemburg location.

Paul H. Arni, CEO of VP Bank Group: "I would like to congratulate Mara Harvey and Rolf Steiner on their new appointments. Along with their teams, they will make a major contribution to the achievement of our ambitious goals. Thomas von Hohenhau carried out significant development work during the first phase of strategy implementation. I would like to extend my heartfelt thanks to him for his major commitment."

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Calendar

Publication of 2022 annual results	7 March 2023
Annual general meeting	28 April 2023

Facts & Figures of VP Bank Group

VP Bank Ltd was established in 1956 and, with around 1,000 employees, is one of the largest banks in Liechtenstein. VP Bank has an international presence, with locations in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong and Road Town (British Virgin Islands). Its core competencies include the development of customised financial solutions for intermediaries and private persons. In addition, the Group has an international fund competence centre. As of 30 June 2022, client assets under management of VP Bank Group amounted to CHF 46.5 billion. VP Bank is listed on the SIX Swiss Exchange and has an "A" rating from Standard & Poor's.