

VP Bank
March 15, 2011

VP Bank Group Annual report 2010

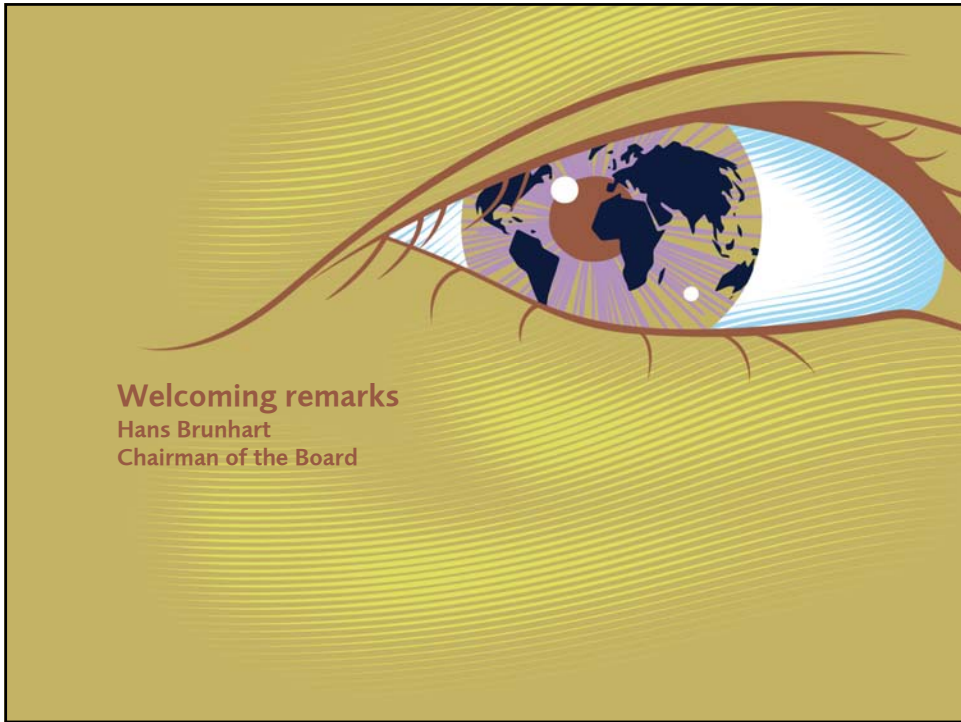
March 15, 2011, SIX Swiss Exchange



Program

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Hans Brunhart, Roger H. Hartmann and Fredy Vogt





Welcoming remarks
Hans Brunhart
Chairman of the Board



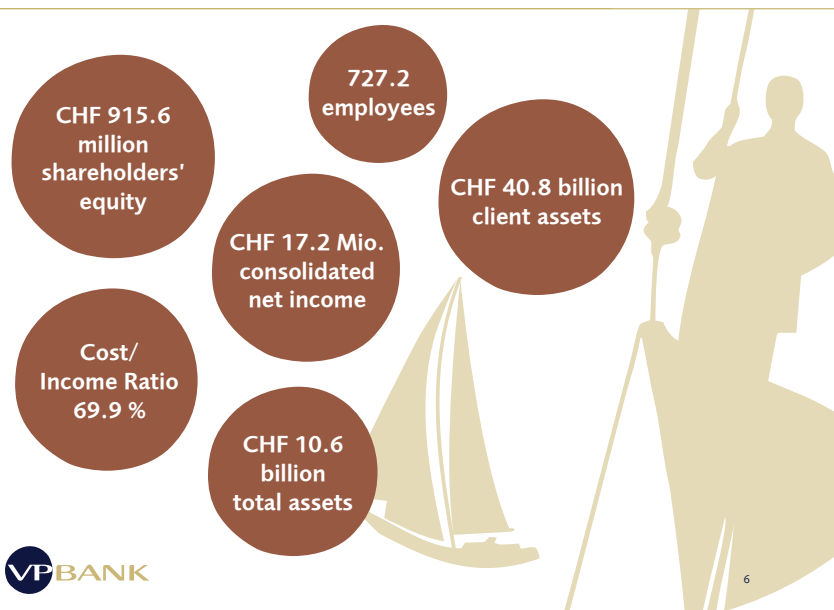
Financial results 2010
Fredy Vogt
Chief Financial Officer

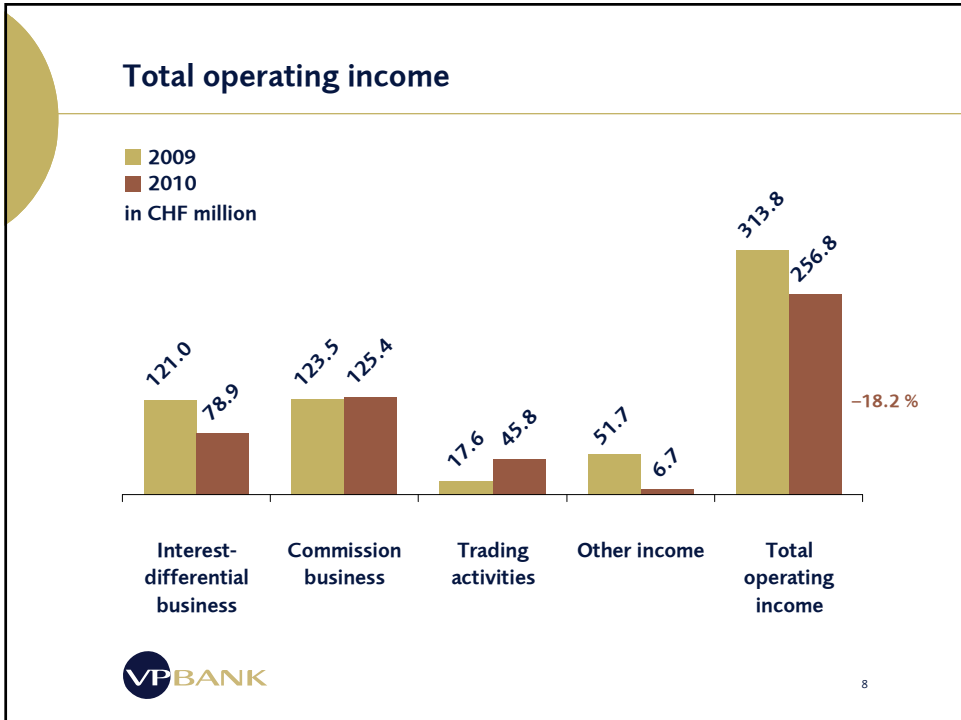
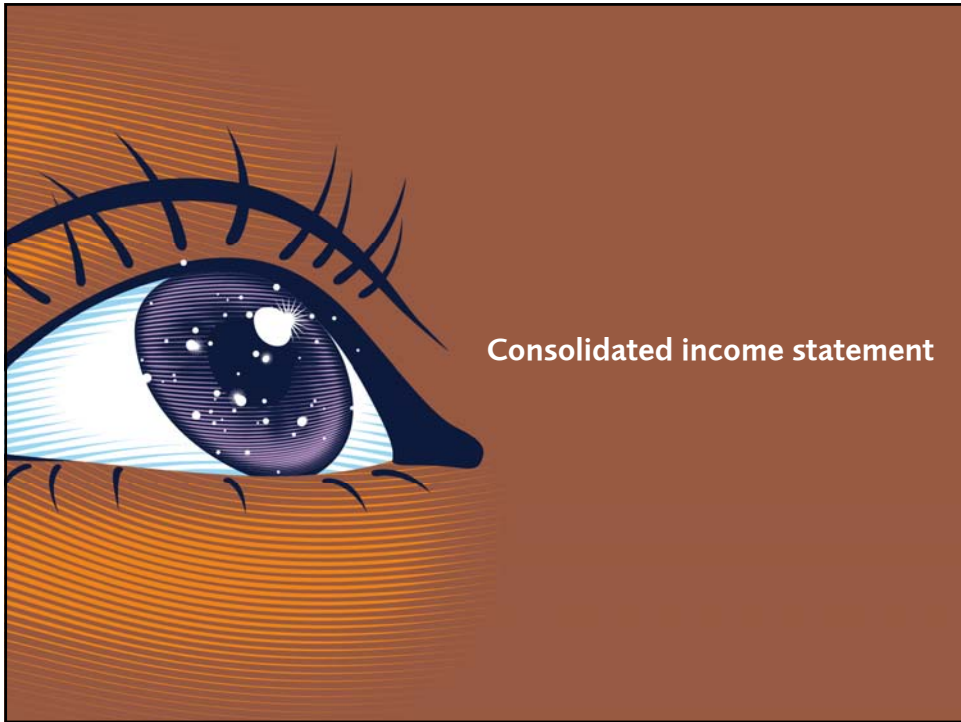
Overview of topics



- Profile as at December 31, 2010
- Consolidated income statement
- Consolidated balance sheet
- Client assets
- Segments
- Dividend
- Summary & outlook

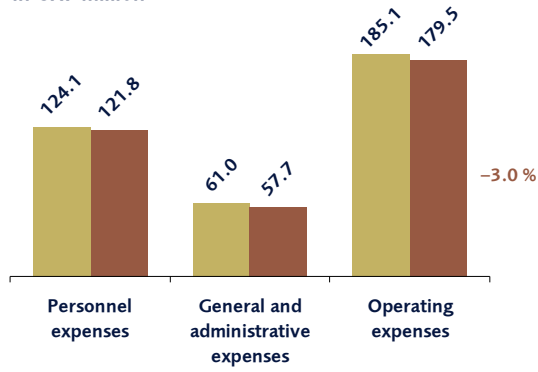
VP Bank Group – Profile as at December 31, 2010





Operating expenses

■ 2009
■ 2010
in CHF million

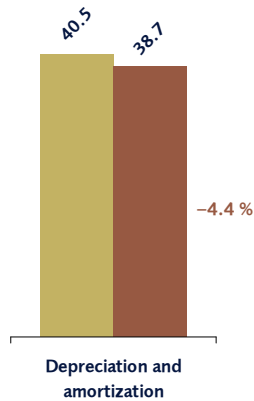


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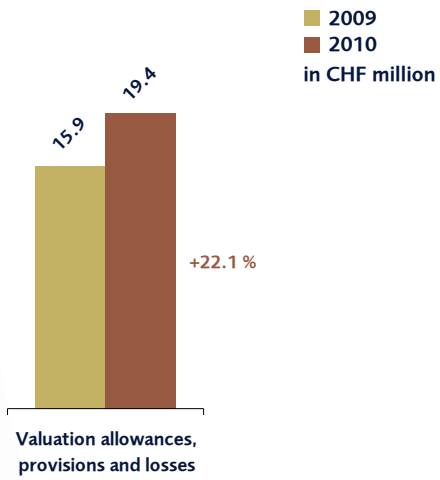
Depreciation and amortization

■ 2009
■ 2010
in CHF million



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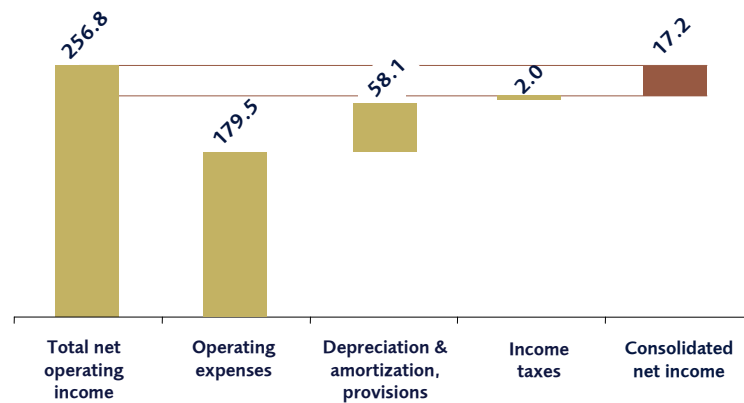
Valuation allowances, provisions and losses



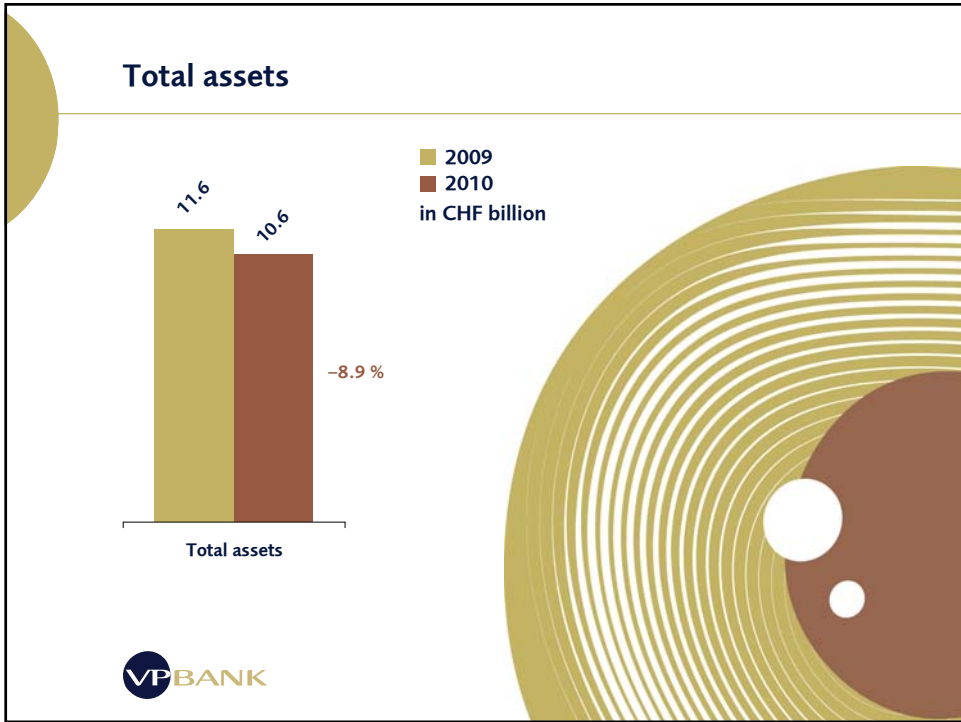
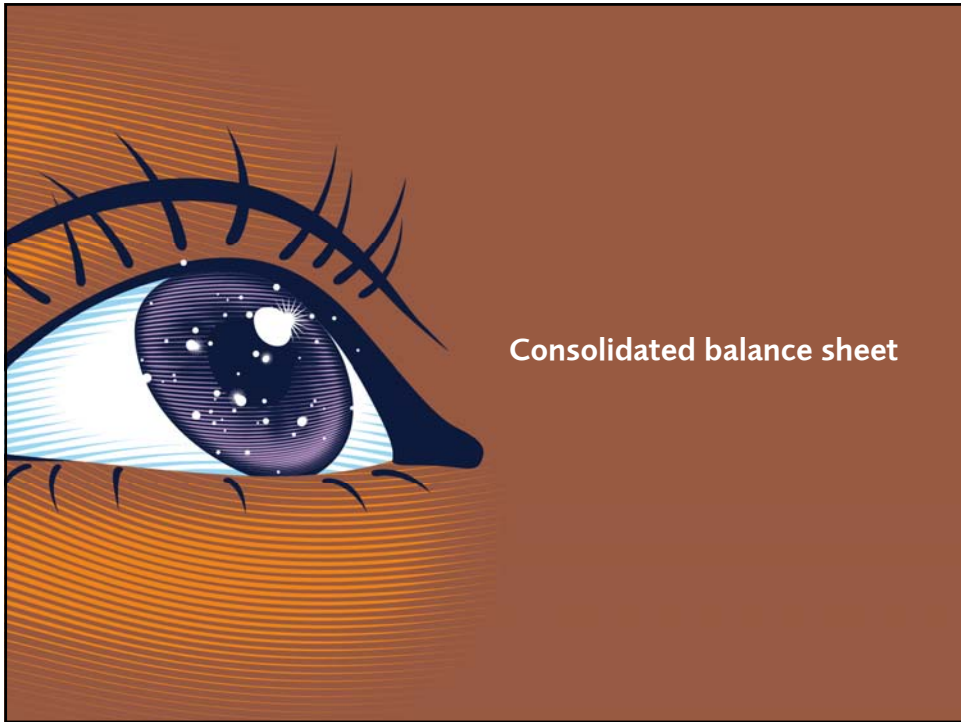
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Consolidated net income

in CHF million

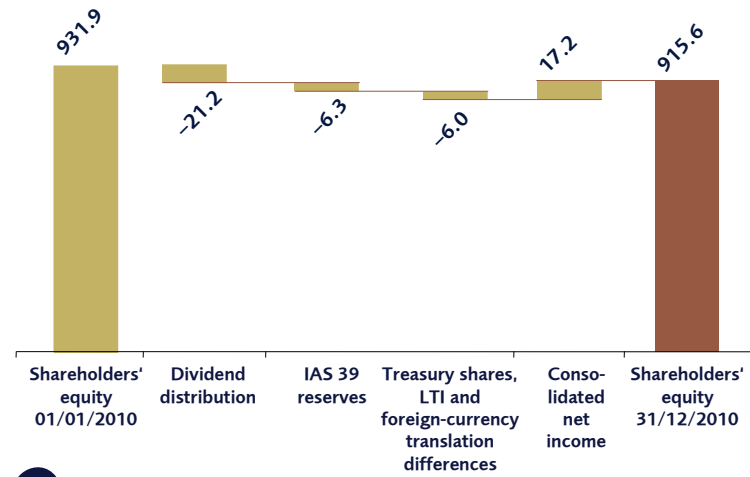


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Shareholders' equity

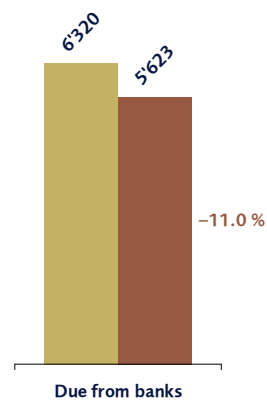
in CHF million



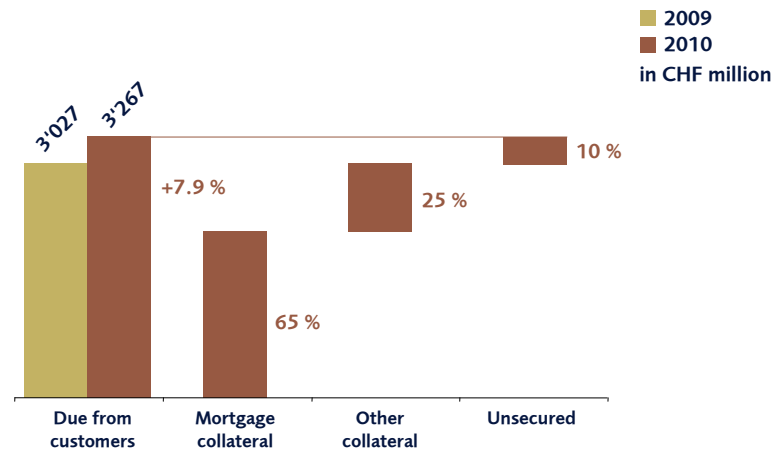
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Due from banks

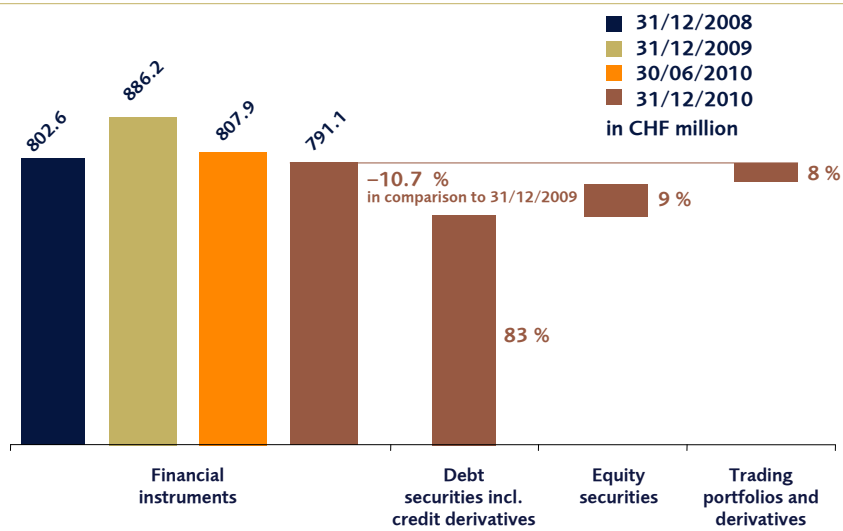
■ 2009
■ 2010
 in CHF million

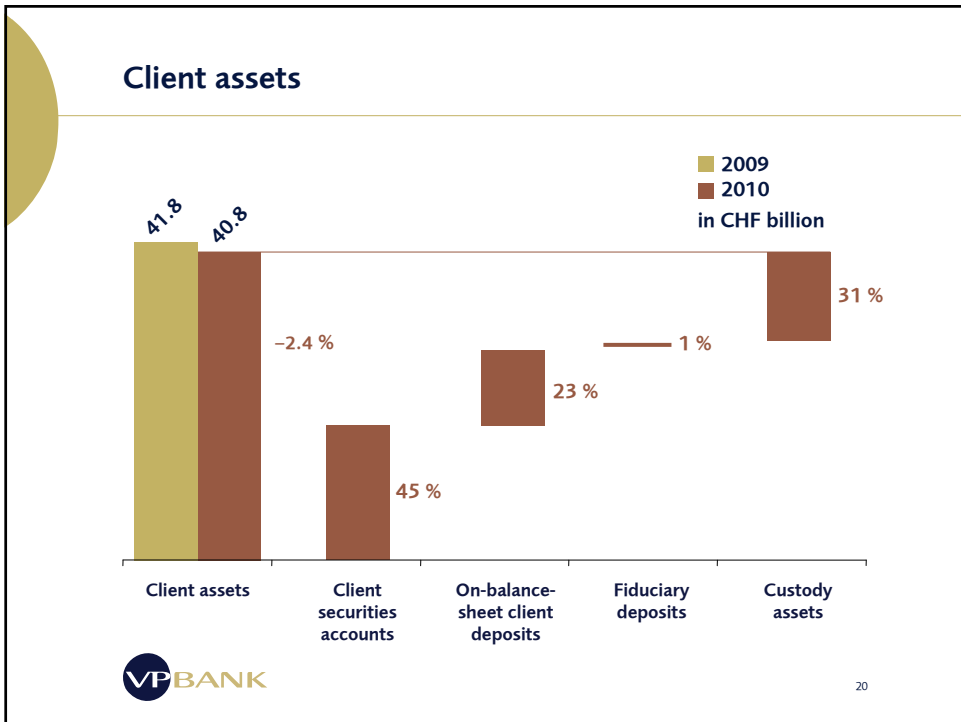
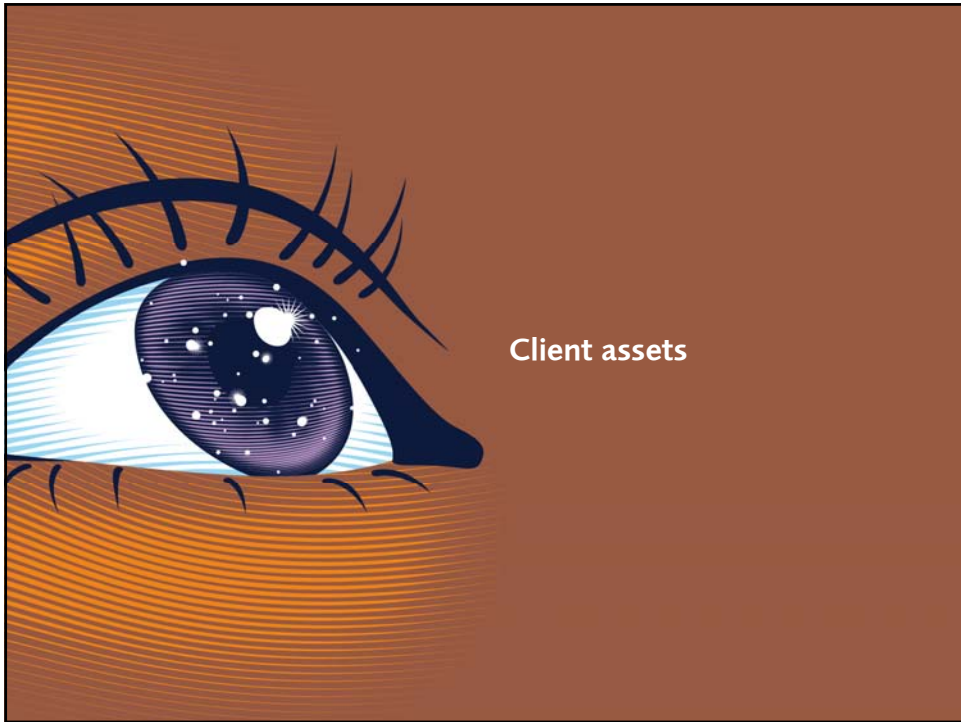


Due from customers

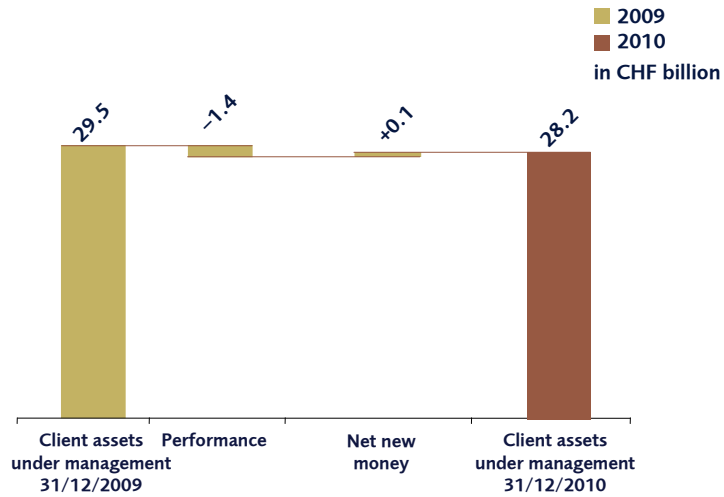


Financial instruments

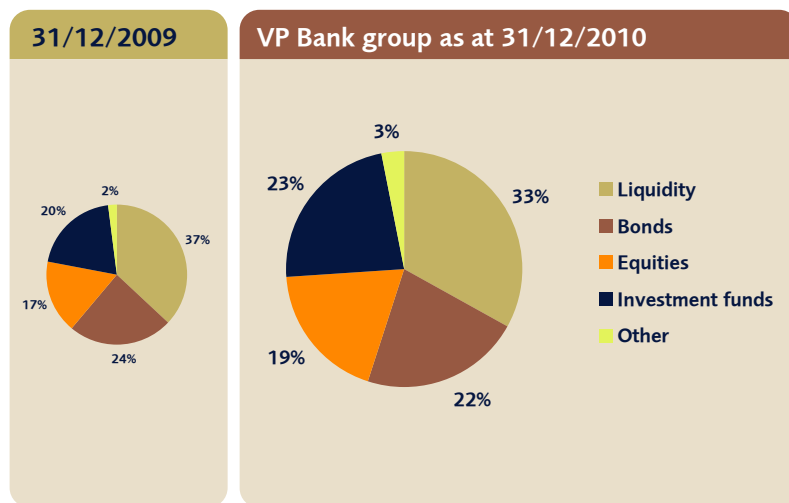


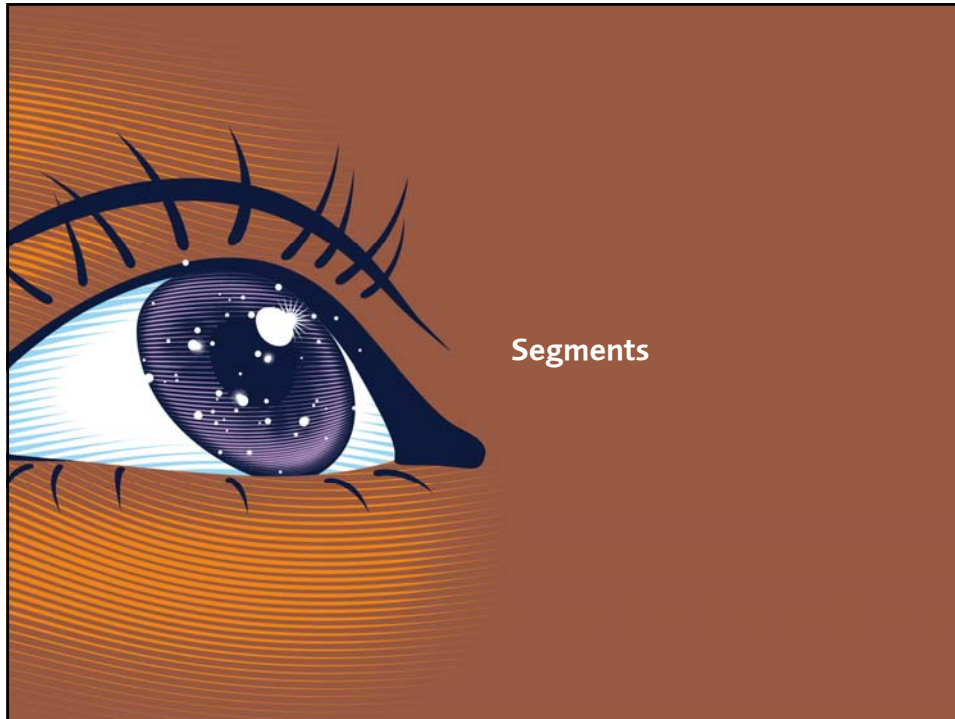


Client assets under management



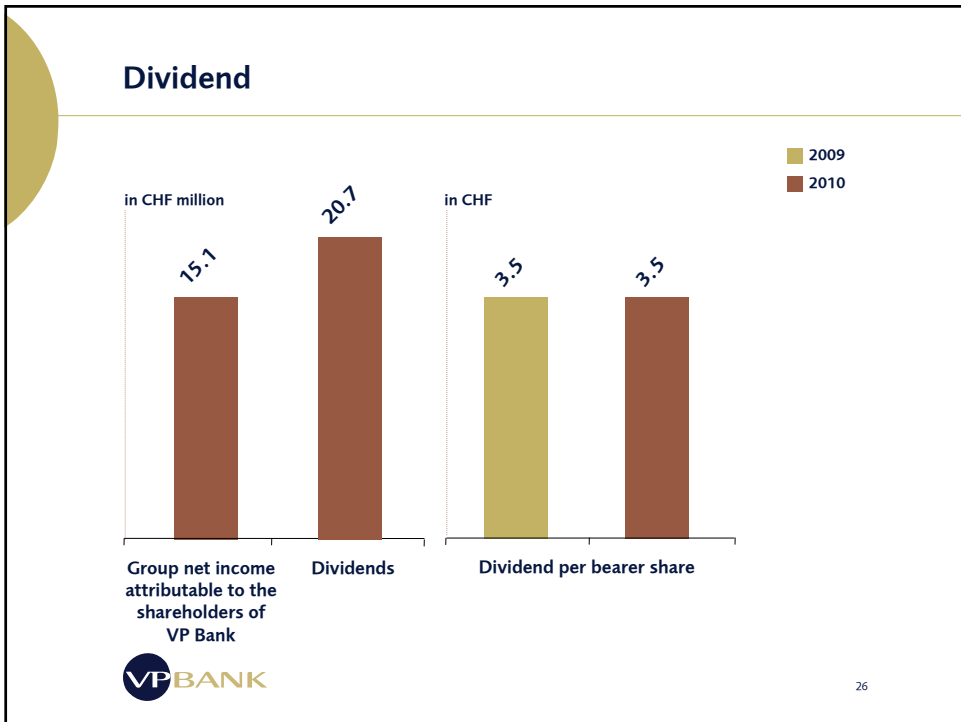
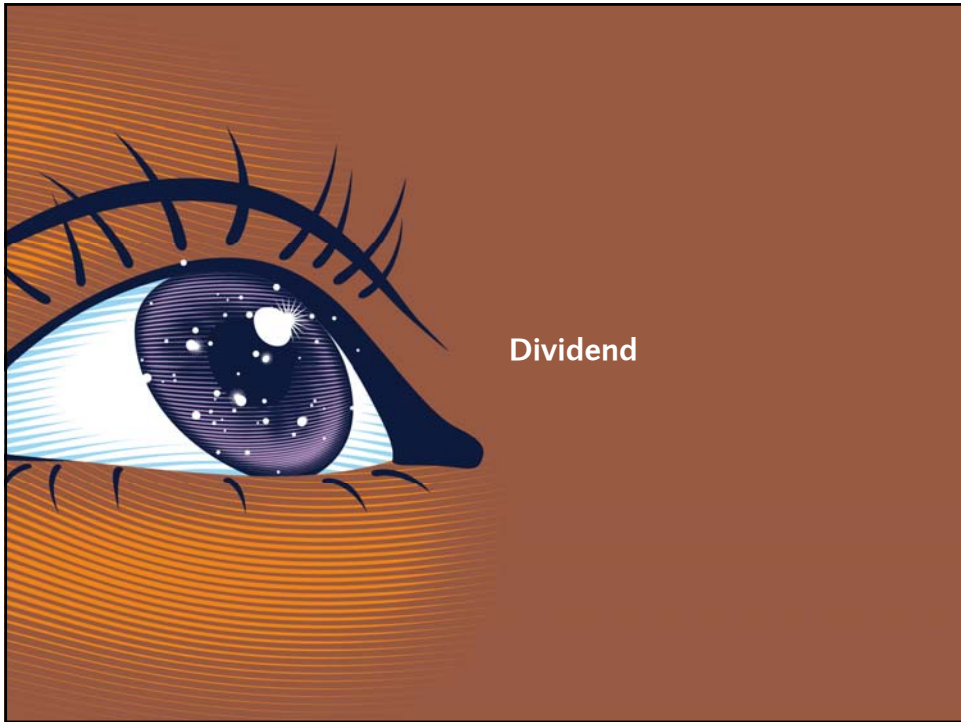
Client assets under management – asset classes



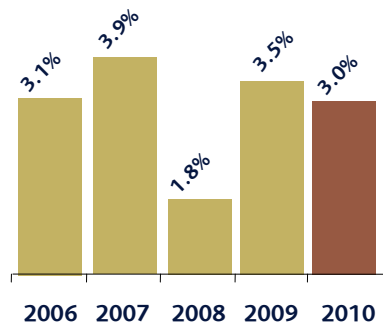


Overview of segments as of 31/12/2010

* in CHF	Banking Liechtenstein & Regional Markets	Private Banking International	Wealth Management Solutions & Services	CFO & Corporate Center	Group
Group net result before tax*	69.5 mn	7.2 mn	-48.5 mn	-9.0 mn	19.2 mn
Client assets under management*	18.8 bn	7.7 bn	1.3 bn	0.4 bn	28.2 bn
Headcount (full-time equivalents)	164.0	201.9	248.7	112.6	727.2



Dividend yield



VP Bank Group – key financial indicators

	31/12/2009	31/12/2010
Tier 1 ratio	17.1%	19.0%
Cost/income ratio	59.0%	69.9%
Value-at-Risk in CHF million	34.1	27.3
Group net result per bearer share CHF	9.97	2.62



VP Bank Group – summary 2010

Net new money
gain in H2 2010

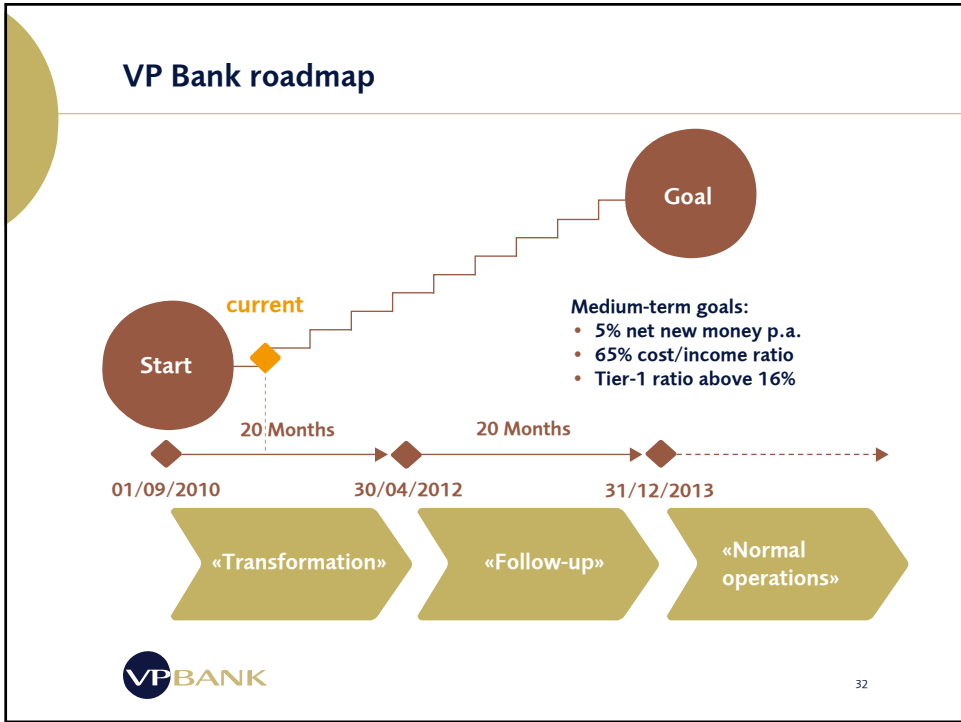
Cost
savings
continued

Consoli-
dated net
income
17.2 Mio.

Excess
equity
capital

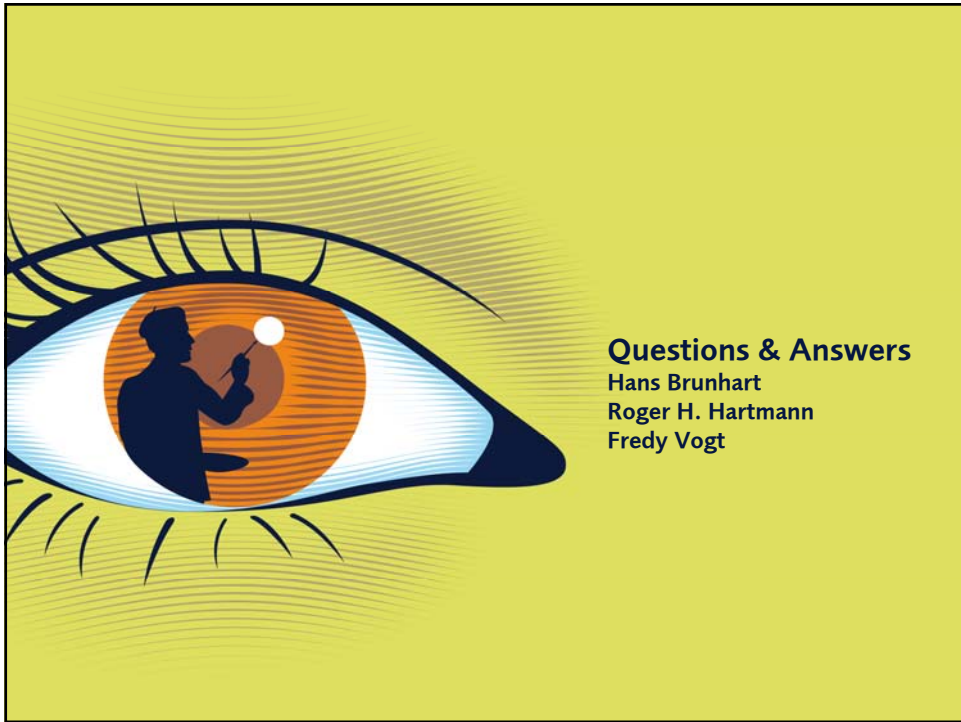
Dividend
yield of 3%







The groundwork for success
Hans Brunhart
Chairman of the Board



Questions & Answers
Hans Brunhart
Roger H. Hartmann
Fredy Vogt

